

Appendix 3

Council Resource Position as at 31st March 2023 (Projected)						
Period 2023/24 to 2028/29						
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	£m	£m	£m	£m	£m	£m
Reserves at April 2022	52.779					
Less commitments:						
Insurance Fund	-0.276					
Provision for one off redundancies	-0.318					
Minimum level of reserves	-4.000					
Other earmarked funding						
Reserve commitments - Revenue	-14.507	-19.101				
COVID-19 Recovery report - Support to revenue account	-8.000					
Less contingent liability:						
LEP Grant	-5.000	-5.000				
Available Resources - Beginning of Year	20.678	11.519	13.639	15.912	16.271	16.247
New Resources						
Asset Sales Achieved @ 96%	0.000					
Interest on investments (excluding property & all external funds)	1.666	1.596	1.182	1.137	0.931	0.000
NHBS Grant	0.811	0.000	0.000	0.000	0.000	0.000
Lower Tier Support Grant	0.000	0.000	0.000	0.000	0.000	0.000
Revenue contribution to Asset Replacement Fund	2.115	2.115	2.115	2.115	2.115	2.115
Revenue contribution to Reserves 2020/21	0.000	0.000	0.000	0.000	0.000	0.000
External income due to support capital programme	6.493	3.159	1.937	1.937	1.687	1.687
CIL income due to support capital programme	6.448	7.083	3.370	14.100	0.000	0.000
Interest on repayment of SLM advance	0.218	0.215	0.225	0.000	0.000	0.000
Repayment of Midhurst Support	0.000	0.200	0.000	0.000	0.000	0.000
Sub Total - New Resources	17.751	14.368	8.829	19.289	4.733	3.802
Resources Applied						
Current Capital Projects	-13.627	-3.673	-2.276	-2.276	-2.027	-1.862
Current Capital Projects - CIL	-6.448	-7.083	-3.370	-14.100	0.000	0.000
Current Asset Replacements	-6.835	-1.493	-0.909	-2.554	-2.730	-1.164
Sub Total - Resources Applied	-26.910	-12.249	-6.555	-18.930	-4.757	-3.026
Available Resources - End of Year	11.519	13.639	15.912	16.271	16.247	17.023